

Minnesota Housing Loan Programs



HOME IMPROVEMENT



March 12, 2013

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New Fix Up Loan features in effect

Increased loan amounts for all secured and unsecured loans and enhancements to Incentive Rate Energy Conservation and Accessibility loans took effect on March 11. The updates apply to all new and existing loan commitments. The updated Features and Program Summary provides a detailed summary of loan options.

Refer to the March 6 eNews for further information and to request updated brochures.

Updated forms and Procedural Manual now available

The <u>updated forms</u> and <u>Procedural Manual</u> are now posted to the Minnesota Housing website. The updated forms include the Credit Application, Income Calculation Worksheet, and the Incentive Rate Energy Conservation and Accessibility: Eligible Improvements.

The updated credit application (dated 3/11/13) must be used for all new loans committed on and after March 11.

If you printed out the Procedural Manual, Features and Summary or Income Calculation worksheet yesterday, please note that corrected versions of these documents were posted today.

Reminder to register for Webinars

Register to attend a live Webinar to learn more about Fix Up loan updates and to ask questions. For experienced lenders, the first part of the Webinar will cover the updates, and the second part will cover an optional refresher of all program guidelines and processing.

- Wednesday, March 13, 9:00 a.m. 11:30 a.m.
- Wednesday, March 20, 9:00 a.m. 11:30 a.m.

Questions?

- Kathy Aanerud, 651-297-3121, kathy.aanerud@state.mn.us or
- Cal Greening, 651-296-8843, <u>cal.greening@state.mn.us</u>

Minnesota Housing | 400 Sibley Street, Suite 300 | Saint Paul, MN 55101



